

EAST CENTRAL IOWA HOUSING TRUST FUND

Counties of Benton, Iowa, Jones and Washington

ANNUAL REPORT

FEBRUARY 2016 – JANUARY 2017

Grant Awarded to ECIHTF Totaled \$247,489

\$247,489 – Iowa Finance Authority Local Housing Trust Fund Program 2017 award

ECIHTF Awards totaled \$175,647 - \$150,647 in grants and \$25,000 in loans

Projects Paid Out by ECIHTF Board of Directors totaled \$235,991 to assist 62 households

	Amount Paid	Award Total	Type	Activity	HH
505 Walnut LLC	\$6,119.73	\$12,500	Forgivable Loan	Rehabilitation – Variety of electrical and plumbing, plus kitchen and bathroom updates	4
Benton Co. Coalition	\$13,220	\$40,000	Grant	Deposit & Rental Assistance	18
Hesson Properties LLC	\$6,672	\$50,000	Grant/Loan	Rehabilitation – Windows and doors	4
Millersburg Housing Inc.	\$7,487	\$14,047	Grant	Rehabilitation – Replace windows, toilets, stoves and refrigerators	8
Nevaeh's Residential Coop.	\$18,558.33	\$45,000	Forgivable Loan	Rehabilitation – Windows, doors, HVAC, water heaters, kitchen and other interior updates	- (5)
ECIHTF Supplemental FHLB \$	\$107,307.58	\$172,346	Grant	Owner-occupied Rehabilitation	16
Total HTF Award Payments	\$159,634.64			Total Households Assisted with HTF \$	50
FHLB	\$76,627		Forgivable Loan	Owner-occupied Rehabilitation	12

Other Accomplishments

- All counties participated in local match, providing \$6,400 for 2017 IFA grant application
- ECIHTF Executive Director attended Benton, Iowa, Jones and Washington County Board of Supervisor meetings in December to discuss local match contributions for the 2018 IFA grant application
- Closed out the 2014 IFA grant in June
- Asked by IFA to assist tornado victims in Benton County, resulted in several meetings with the Disaster Coalition
- Worked with new applicants and awardees on program requirements
- Finalized and closed out the 2014 FHLB grant totaling \$228,000
- Collaborated with ECICOG and submitted the FHLB application for \$267,000

East Central Iowa Housing Trust Fund Board of Directors

Benton County – Kathleen VanSteenhuysen, Treasurer & Secretary; Todd Wiley

Iowa County – Cameron Miles, Vicki Pope

Jones County – Dusty Embree, Jon Zirkelbach

Washington County – Ed Raber, Chairperson; Bob Yoder, Vice Chairperson