



Housing Fund for Linn County

ANNUAL REPORT

FEBRUARY 2016 – JANUARY 2017

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Grant Awarded to HFfLC Totaled \$347,910

\$347,910 – Iowa Finance Authority Local Housing Trust Fund Program 2017 award

Projects awarded funds by HFfLC Board of Directors totaled \$668,300 to assist 190 households

	Amount	Type	Activity	HH
April 2016 RFP				
Catherine McAuley Center	\$10,000	Grant	Rehabilitation – Safety and Security Updates	15
Cedar Valley Habitat for Humanity	\$25,000	Grant	Rehabilitation – Growing Home/House Move	1
Matthew 25	\$28,000	Grant	Rehabilitation – 2 Owner HH, 1 Rental	3
Waypoint Services	\$70,000	Grant	Deposit and Rental Assistance	43
Willis Dady Emergency Shelter	\$22,000	Grant	Deposit and Rental Assistance	37
Other Awards				
Affordable Housing Network, Inc.	\$230,000	Loan	Rehabilitation – Conversion of Monroe School	16
CommonBond Communities	\$185,000	Grant/Loan	New Construction (LIHTC Project)	40
Marion Senior Living Community	\$98,300	Grant/Loan	Rehabilitation – Heat Exchanger Replacement	35
Total Awarded	\$668,300		Total Households	190

Other Accomplishments

- Assisted 14 homeowners, nearly \$75,000, with minor repairs throughout Linn County
- Successfully closed out and passed monitoring of 2014 IFA grant
- Garnered local match for 2017 IFA grant
- In collaboration with ECICOG, continued to offer a total of \$222,000 of HOME and HFfLC funding to assist a minimum of eight first time homebuyers in Linn Co.
- Increased awareness within the communities as evidenced by two new applicants, community presentations, various collaboration groups, and funding opportunity interest
- Presented at most city council meetings
- Continued improvements and revisions of board reports