



Housing Fund for Linn County

ANNUAL REPORT

FEBRUARY 2017 – JANUARY 2018

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STAFF

Tracey Achenbach
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Operations Coordinator

Grant Awarded to HFfLC Totaled \$424,722

\$421,839 – Iowa Finance Authority Local Housing Trust Fund Program 2018 award
\$ 2,883 – National Association of Realtors through Cedar Rapids Area Association of Realtors for 2017 Affordable Housing Bus Tour

Projects awarded funds by HFfLC Board of Directors totaled \$282,505 to assist 2 owner and 146 renter households

	Amount	Type	Activity	HH
April 2017 RFP				
Cedar Valley Habitat for Humanity	\$15,000	Grant	New Construction	1
Five Seasons Senior Housing	\$30,000	Grant	Rehabilitation of retaining wall	54
Hope Community Develop. Assoc.	\$10,000	Grant	Rehabilitation	1
Matthew 25	\$20,000	Grant	Rehabilitation	2
Waypoint Services	\$35,000	Grant	Deposit and Rental Assistance	20
Willis Dady Homeless Services	\$17,000	Grant	Deposit and Rental Assistance	25
Fall 2017 RFP				
The Woda Group, Inc.	\$95,505	Loan	New Construction – Anderson Greene LIHTC	39
Willis Dady Homeless Services	\$60,000	Loan	Acquisition and Rehabilitation	6
Total Awarded	\$282,505		Total Households	148

Other Accomplishments

- Assisted 8 homeowners, over \$45,000, with minor repairs throughout Linn County
- Successfully closed out 2015 IFA grant
- Garnered local match for 2018 IFA grant
- Increased awareness within the communities as evidenced by five new applicants, community presentations, various collaboration groups, and funding opportunity interest
- Heavily involved with planning and organization of the Metro Affordable Housing Group Bus Tour held in May 2017, in which approximately 70 people participated
- Participated in a lobby day at the State Capitol for housing trust funds
- Advocated for affordable housing project to Cedar Rapids City Council
- Garnered support from City of Marion for 2018 IFA grant local match
- Collaborated with affordable housing partners for IFA presentation
- Attended and sponsored a booth at the Iowa Finance Authority housing conference
- Tracey Achenbach awarded the esteemed IFA Kay Anderson Friend of Iowa award during the IFA housing conference in Cedar Rapids, nominated by Dean Spina