



ANNUAL REPORT

FEBRUARY 2024– JANUARY 2025

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STAFF

Tracey Achenbach
Executive Director

**Grants Awarded: IFA 2025 Local Housing Trust Fund Program award \$645,598.
FHLB 2023 Affordable Housing Award \$248,800.**

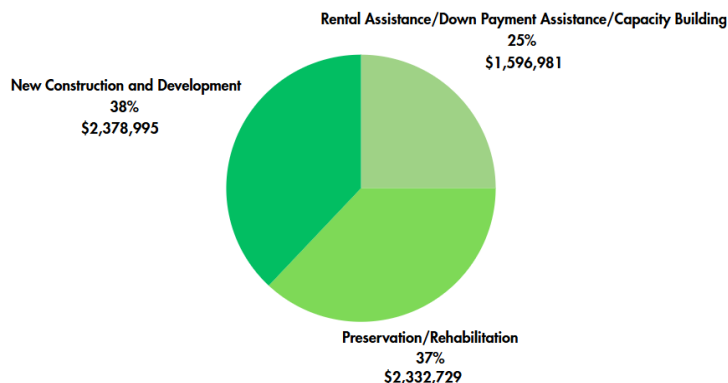
Projects awarded funds by HFfLC Board of Directors assisted 7 owner and 61 renter households: 42 under 30% AMI and 26 under 80% AMI.

2024 RFP				
	Amount	Type	Activity	HH
Cedar Valley Habitat for Humanity	\$30,000	Loan	New Construction	1
Hope CDA	\$50,000	Loan	Acquisition and Rehabilitation	1
Matthew 25	\$50,000	Loan	Acquisition and Rehabilitation	2
Catherine McAuley Center	\$23,220	Grant	Rental Rehabilitation	14
CommonBond	\$22,080	Grant	Rent Assistance	5
HACAP	\$29,700	Grant	Rent Assistance	11
The Waterloo Group	\$240,000	Grant/Loan	Rehabilitation	25
Matthew 25	\$80,000	Grant	Rehabilitation	2
Cedar Valley Habitat for Humanity	\$50,000	Grant	New Construction	1
Hope CDA	\$25,000	Grant	Acquisition and Rehabilitation	1
Cedar Valley Habitat for Humanity	\$30,000	Loan	New Construction	1
Hope CDA	\$50,000	Loan	Acquisition and Rehabilitation	1
Hope CDA	\$50,000	Loan	New Construction	1
Matthew 25	\$50,000	Loan	Acquisition and Rehabilitation	2
Total Awarded	\$780,000		Total Households	68

Other Items to Note

- Received \$117,162 Local Match from the City of Cedar Rapids for Winter Overflow Shelter and \$75,000 for Homeless Systems Manager Position.
- Received \$120,000 Local Match from Linn County for Winter Overflow Shelter and \$75,000 for Homeless Systems Manager Position.
- Dedicated additional \$35,000 to Emergency Repair Program for households under 50% AMI.

Awarded Projects by Type since 2008



Total Paid out on Projects and Construction Management
February 1, 2024, to January 31, 2025:

\$1,635,871

Over 2,168 low-to-moderate income Linn County households have been impacted by Housing Fund for Linn County project funds since 2008.