



# THE RIDGE Second Addition AT INDIAN CREEK

PURCHASE PRICE:  
**\$175,000**

Community Development Block Grant Disaster Recovery funds are helping construct new homes in Linn County and assistance is available for homebuyers.

UP TO \$35,000 DOWN PAYMENT  
ASSISTANCE FOR QUALIFIED  
HOME BUYERS

## HOW TO APPLY:

- Return a complete and accurate application with the required income documentation.
- Obtain mortgage preapproval from a qualified lender.
- Secure a purchase agreement for a qualifying home from the participating builder.

Click [HERE](#) for an application.  
 Questions may be directed to:  
 Paula Mitchell at  
 319-289-0071 or  
 paula.mitchell@ecicog.org



## ELIGIBILITY

- The home purchased must be buyer's primary residence.
- Buyer must continue to own and occupy the home as their primary residence for 15 years or agree to resale provisions.
- Buyer must obtain a fixed-rate mortgage with a term of at least 15 years.
- Income Limits apply: Must be at or below 80% Area Median Income for family size. Documentation for verification must be complete and will remain good for 12 months.

Please visit [ECICOG.org](http://ECICOG.org) for full details and other eligibility requirements.



1-person	2-person	3-person	4-person	5-person	6-person	7-person	8-person
\$53,000	\$60,600	\$68,150	\$75,700	\$81,800	\$87,850	\$93,900	\$99,950

For the first four months, the first opportunity to purchase goes to applicants who were impacted by the derecho.