



TWENTY40
BUILDING CONCEPTS



DOWS FARM AGRI-COMMUNITY

PURCHASE PRICE:

\$175,000

Community Development Block Grant Disaster Recovery funds are helping construct new homes in Linn County and assistance is available for homebuyers.

UP TO \$35,000 DOWN PAYMENT
ASSISTANCE FOR QUALIFIED
HOME BUYERS

HOW TO APPLY:

Return a complete and accurate application with the required income documentation.

Obtain mortgage preapproval from a qualified lender.

Secure a purchase agreement for a qualifying home from the participating builder.

Click [HERE](#) for an application.

Questions may be directed to:

Paula Mitchell at
319-289-0071 or
paula.mitchell@ecicog.org



ELIGIBILITY



The home purchased must be buyer's primary residence.



Buyer must continue to own and occupy the home as their primary residence for 15 years or agree to resale provisions.



Buyer must obtain a fixed-rate mortgage with a term of at least 15 years.



Income Limits apply: Must be at or below 80% Area Median Income for family size. Documentation for verification must be complete and will remain good for 12 months.

Please visit ECICOG.org for full details and other eligibility requirements.



1-person	2-person	3-person	4-person	5-person	6-person	7-person	8-person
\$53,000	\$60,600	\$68,150	\$75,700	\$81,800	\$87,850	\$93,900	\$99,950

For the first four months, the first opportunity to purchase goes to applicants who were impacted by the derecho.